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23 May 2024

Private and Confidential

The Directors
Cykel AI plc
16 Great Queen Street
London
WC2B 5DG

First Sentinel Corporate Finance Limited
72 Charlotte Street
London
W1T 4QQ

Dear Sirs

Proposed Acquisition of Cykel AI Plc, approval of waiver of Rule 9 of the City Code on Takeovers and Mergers, Issue of New Shares and Admission of the Enlarged Share Capital to listing on the Official List (by way of a Standard Listing under Chapter 14 of the Listing Rules) and to trading on the London Stock Exchange's Main Market (the 'Proposed Transaction')

We refer to the Prospectus of the Company, dated 23 May 2024, relating to the admission of the entire issued share capital of the Company to the standard listing segment of the Official List of the Financial Conduct Authority and to trading on London Stock Exchange plc's market for listed securities (the "Prospectus").

We hereby give our consent to the inclusion in the Prospectus of our Accountant's Report on the historical financial information of Cykel AI Plc Section B of Part VI and the references to such report and to our name in the form and context in which they are included.

Our consent is required by item 1.3 of annex I of the European Commission Delegated Regulation (EU) 2019/980 and is given for the purpose of complying with that provision and for no other purpose.

We also hereby authorise the contents of the report referred to above which is included in the Prospectus in support of Prospectus Rule PRR 5.3.2R(2)(f).

Yours faithfully

Kreston Reeves LLP

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