

May 2024

Attention: The Directors

Cykel AI plc (“**The Company**” or “**you**”)
16 Great Queen Street
London
WC2B 5DG

Dear Sirs,

Ref. Consent letter 2.7 Announcement

Capital Plus Partners Limited refers to the announcement under Rule 2.7 of the Takeover Code to be released by Mustang Energy plc on May 2024 in relation to the recommended takeover by way of scheme of arrangement of the Company and hereby consents to the references to its name in the form and context in which it appears.

Yours sincerely,

DocuSigned by:

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Dominic Berger
Executive Director
Authorised and Regulated by the Financial Conduct Authority