

The background of the image is a sunset sky with horizontal bands of orange, yellow, and red. In the foreground, the dark silhouette of an oil pumpjack is visible, extending from the right side towards the center. The pumpjack's long arm is angled downwards, and its support structure is visible. The overall mood is industrial and dramatic.

MUSTANG ENERGY PLC

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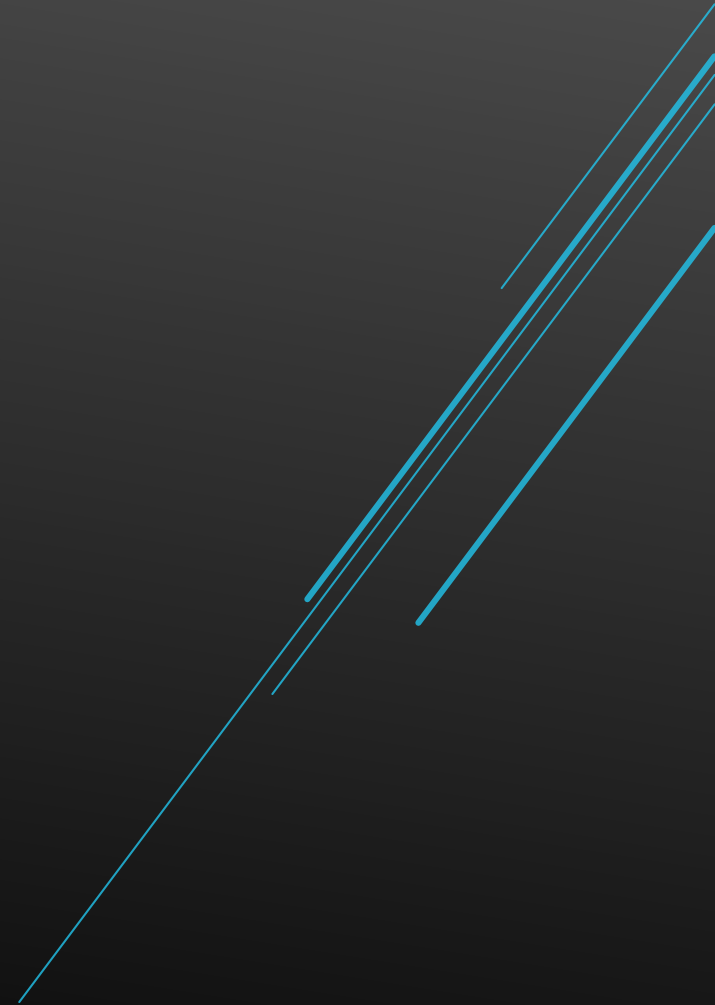
A vertical strip on the left side of the slide shows a silhouette of an industrial structure, possibly a wellhead or part of an oil rig, against a vibrant sunset sky with orange and red clouds. The rest of the slide has a solid blue background.

Mustang Energy is an Special Purpose Acquisition Company (SPAC) listing on the Standard List of the Main Market of the London Stock Exchange, with the intention to use strong management experience and relationships to acquire interests in low cost, low risk development projects that possess significant undeveloped upside with access to existing infrastructure.

INTRODUCTION

Several white diagonal lines of varying lengths and thicknesses are positioned in the bottom right corner of the blue background, creating a modern, abstract graphic element.

INVESTMENT HIGHLIGHTS





Investment Highlights

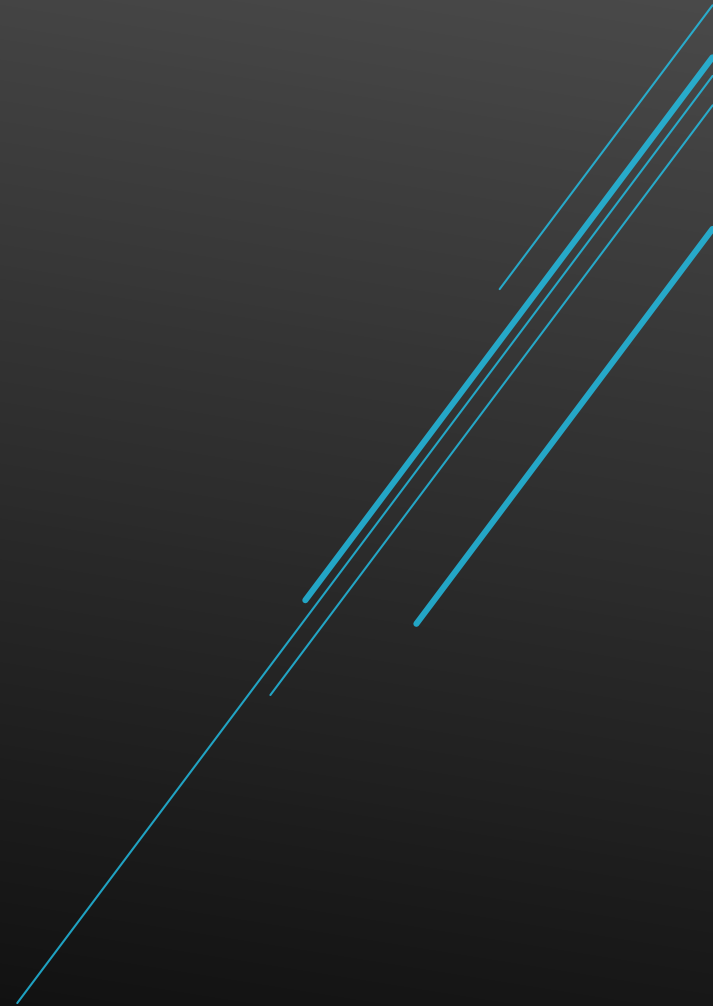
- The Company focus is acquiring oil and gas projects in developed countries with access to infrastructure. In the initial growth phase no exploration projects will be considered.
- Issuing 8,400,000 new shares at 10 pence each. Total shares in issue will be 8,400,000 with a market capitalization of £840,000
- Raising £750,000 before costs of the Issue (estimated to be £150,000)
- One New York institution has committed to subscribe for £100,000 and two high net worth investor an additional £100,000 for a total of £200,000
- Board has committed to subscribe for £150,000
- No remuneration payable to board or management until completion of first acquisition. Directors will be issued 900,000 warrants which vest when share price reaches £0.15 and are exerciseable at £0.10.



Investment Highlights

- Initial focus will be acquiring projects that are capable of generating positive cash flow within 12 months of acquisition
- Acquiring working interests in low-risk, proven oil and gas properties
- Initial focus is on on-shore projects
- No intention to operate projects to maintain low overheads and strong bottom line
- Focus on bypassed pay and redevelopment projects with exploration upside
- Utilising management's extensive industry network to provide deal-flow for new opportunities

PROJECT CRITERIA



PUD & Resource Plays

- ▶ These are defined as prospects with existing or historical production history that have to be developed. These plays are low in risk and have a higher chance of success in general
- ▶ Entry costs are usually higher, due to the lower technical risk.
- ▶ They require due diligence to understand pay distribution, impact of production rates and completion practices.
- ▶ Mustang will pursue these opportunities where the chance of success is considered to be greater than 75% based on its technical criteria.

Re-Completion and Behind Pipe Reserves

- ▶ These are defined as prospects with existing or historical production history that have to been overlooked. These plays are again lower in risk and have a higher chance of success in general.
- ▶ The key is to understand the prior development and completion history.
- ▶ The biggest risk is re-entering old wells and the under-reporting of completion activities of prior operators and completion practices.
- ▶ Mustang will pursue these opportunities where the chance of success is considered to be greater than 65% based on its technical criteria.

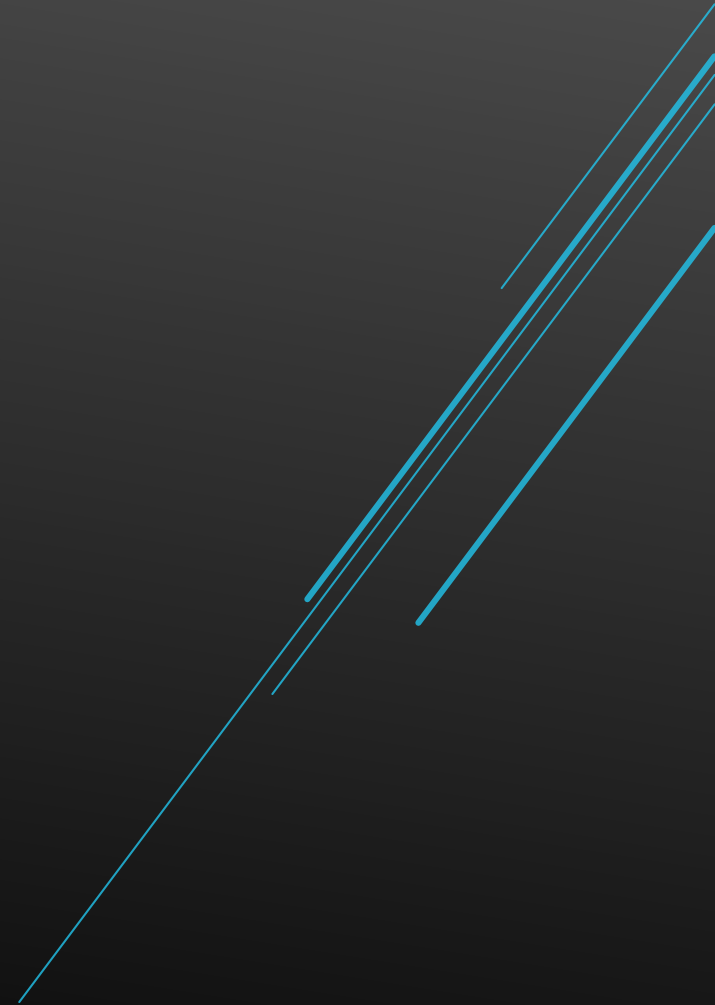
Field Offset & Current Production Trends

- ▶ These are defined as new prospects in proven producing trends, offsetting existing discoveries. These plays are lower in risk and have a higher chance of success in general.
- ▶ The key geological elements of trap reservoir and seal should be well documented.
- ▶ Mustang will pursue these opportunities in proven producing areas where the chance of success is considered to be between 50% and 75% based on its technical criteria.

Exploration Plays

- ▶ These are defined as drilling new prospects in proven producing trends or plays.
- ▶ Exploration has a wide distribution of target types. It can mean “rank” wildcat drilling in a basin or area with little exploration history, or it could refer to very high cost offshore exploration or geographically challenging plays in mountain belts or arctic.
- ▶ In the initial stages of its development Mustang will not be considering these types of plays.

DIRECTORS & MANAGEMENT





Alan Broome AM – Non-Executive Chairman

Alan Broome is a metallurgist with over 40 years experience in mining and metals. A well known figure in the Australian mining industry, Alan has extensive board experience, both as a director and chairman, of a number of listed and unlisted energy, mining and mining technology companies.

Over the last 20 years, Alan has had in-depth experience in oil exploration and production, coal mining, equipment, services and research sectors, in the UK, Australia and abroad.



Dean L Gallegos – Managing Director

Dean Gallegos has significant experience in financial markets in both institutional/retail advisory and corporate advisory roles.

Since 2002 he has acted in a executive capacity in numerous mineral and energy focused public companies in Australia and Singapore. Since 2006, he has focused on energy-related projects, principally in the USA (including Texas, Louisiana and Alaska) in both the onshore and offshore environments. In those roles he has been part of a team that leased, assessed, drilled, financed and built production facilities for both onshore and offshore oil and gas fields. In addition those teams discovered new oil and gas fields which were subsequently monetised prior to full development.

Dean specialises in the identification of projects and the funding of the development of those projects through equity, debt and mezzanine financing. He has in-depth experience from both a operational and financial perspective in respect to the requirements of the exploration, discovery and subsequent production of oil and gas projects.



Peter Wale – Non-Executive Director

Peter Wale brings a thorough understanding of financial markets and investment management with over 25 years of diverse professional investing experience across developed and emerging markets.

He has worked for various American fund managers, including Fidelity Investments, and was a partner at an international hedge fund for 12 years. Peter remains an investor, mainly in the resources sector, and has an extensive network of contacts.

He is an Executive Director and significant shareholder of Strategic Minerals plc (AIM: SML) and a director of Cornwall Resources Limited, where he has been actively involved in the development of the companies' strategy and investor communications.



Simon Holden – Non-Executive Director

Simon Holden is an experienced corporate transactional lawyer, specialising in equity capital markets. He acts for issuers, principally in connection with IPOs and secondary capital raisings on the Main Market and AIM. He has an in-depth understanding of the UK quoted company sector, having advised on a significant number of AIM and Main Market transactions, acting for both issuers and nominated advisers.

He was called to the Bar of England & Wales (Lincoln's Inn) in 1999 and was subsequently admitted as a Solicitor in England & Wales in 2002. He has been a partner at several leading London law firms.

Simon is currently company secretary of Iofina plc (AIM: IOF) and has previously acted as company secretary of InfraStrata plc (AIM: INFA) and SolGold plc (formerly Solomon Gold plc) (LSE: SOLG).

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