

Mustang Energy PLC  
18 May 2020

## Mustang Energy PLC

### Appointment of Non-Executive Director

Mustang Energy PLC (the "Company" or "Mustang"), a special purpose acquisition company, is pleased to announce the appointment of Ms Jacqueline Yee as a non-executive director with immediate effect. As advised in its Annual Report released on 13 May 2020 the recent collapse in oil prices has prompted the Company to expand the search for a suitable acquisition to outside the energy sector.

Ms Yee is based in Singapore after relocating from Australia in 2019 following almost 15 years based in Europe, prior to which she worked in the Asia Pacific region for almost 12 years. She has a global track record in mergers, acquisitions, restructurings and structured finance delivering improved returns in both the private and public capital markets.

She has global insights, local knowledge in multiple sectors and has worked in the United Kingdom, Europe, USA, Asia, Middle East, Australia and New Zealand. She is an articulate communicator and trusted 'go-to' problem-solver. She has a global network of institutional investors, funds, banks, family offices and service providers, having advised and financed more than \$25 billion in assets worldwide.

Ms Yee focuses on generating "win-win" outcomes for stakeholders demonstrated by having: -

- Advised on restructuring public-to-private and recapitalised distressed assets; improving value by in excess of \$0.5 billion for all stakeholders;
- Structured and arranged financing in EMEA-USA for more than £1 billion PPPs, securing global syndicates of banks and private capital alongside government participation;
- Originated and grew merger and acquisition special situations through the global financial crisis and beyond enhancing asset values by more than 15%;
- Executed more than \$3 billion in energy and oil and gas advisory and project finance across EMEA, e.g. Egypt-Italy LNG; Qatar's Qatofin and QChemII. Advised, arranged and coordinated global funding syndicates. Structured underwriting.

She is a Mentor to DeepTech Start-Ups on Singapore IoT Tribe Accelerator programs and an Enabler Member of The Global Fintech Connector.

Ms Yee is fluent in multiple Asian and European languages and presents globally, she has also authored reports that have been implemented in institutional and public policies. Her most recent positions are: -

- Managing Director at Macallan Capital;
- Senior Director at BNP Paribas-Fortis;
- Assistant Director at Société Générale Investment Bank;
- Assistant Director at Paladin Australia Infrastructure Investment Group;
- Senior Manager at Bankers Trust Alex. Brown; and
- Head of Special Reviews (Financial Consulting and Technology Consulting Teams) at Ernst & Young.

Ms Yee will be issued 350,000 Options, on the same terms and conditions as the existing 900,000 Options granted on issue. Each Option entitles the Option Holder to subscribe for one Ordinary Share at £0.10 per each Ordinary Share. The Options vest when the share price of the Ordinary Shares reaches £0.15. The Option Holder must exercise the Options within a five-period period from 29 July 2019, subject to the Options having vested.

Commenting, Dean Gallegos, Managing Director of the Company, said: "*Jacqueline's appointment will significantly expand the pipeline of opportunities available for consideration by the Company. It enhances the experience of the board and gives the Company the ability to assess opportunities in a wide range of sectors, conduct due diligence and ultimately finance a suitable acquisition*".

There are no further details required to be disclosed pursuant to Listing Rule 9.6.13 in connection with Ms Yee's appointment.

## ENQUIRIES

For further information, please visit [www.mustangplc.com](http://www.mustangplc.com), follow us on Twitter [@Mustang\\_Plc](https://twitter.com/Mustang_Plc), or contact:

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