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Mustang Energy PLC
11 March 2022

Friday 11 March 2022

Mustang Energy PLC

VRFB-H Investment - Extension of Notice Period

Mustang Energy PLC (the "Mustang" or "Company"), the special purpose acquisition company, provides the following update on its investment in VRFB Holdings Limited ("VRFB-H").

To allow for finalisation of negotiations and documentation between Bushveld Minerals Limited ("Bushveld"), Mustang and the holders of US\$8,000,000 Convertible Loan Notes ("CLNs") Bushveld and Mustang have agreed on an extension of the notice period for Mustang to issue notice in respect of the backstop as announced on 19 January 2022, until close of business on Thursday, 17 March 2022.

The Company will provide further updates in due course.

ENQUIRIES

For further information, please visit www.mustangplc.com , follow us on Twitter [@Mustang_Plc](https://twitter.com/Mustang_Plc) , or contact:

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